

THE HIMACHAL PRADESH STATE CO OP BANK LTD.

Balance Sheet as on 31st March, 2023

Form 'A'

Capitals and Liabilities	Schedule	Year Ended 31.03.2023 (Rs.) (Audited)	As on 31.03.2022 (Rs) (Audited)
Capital	<u>1</u>	13,39,64200.00	9,06,47400.00
Reserve and Surplus	<u>2</u>	1367,02,81667.48	1199,70,16722.48
Deposits	<u>3</u>	14132,72,17536.65	12759,26,84184.70
Borrowings	<u>4</u>	2391,45,33040.44	2138,34,39208.79
Other Liabilities & Provisions	<u>5</u>	556,73,44021.93	529,75,26755.66
Total		18461,33,40466.50	16636,13,14271.63
Assets			
Cash & Balances with Reserve Bank of India	<u>6</u>	685,12,83616.46	596,00,36115.47
Balances with Banks and Money At Call & Short Notice	<u>7</u>	4247,34,81223.78	4470,52,96221.81
Investments	<u>8</u>	4662,66,31813.00	4193,82,13496.00
Advances	<u>9</u>	8652,07,00755.73	7187,46,33036.33
Fixed Assets	<u>10</u>	28,09,72712.58	27,63,23905.47
Other Assets	<u>11</u>	186,02,70344.95	160,68,11496.55
Total		18461,33,40466.50	16636,13,14271.63
<i>Contingent Liabilities and Bills for Collection</i>	<u>12</u>	42,86,58330.53	40,08,75339.54

-Sd-
(Ram Lal Sharma)
Sr. Manager (MIS)

-Sd-
(Virender Singh Ghanta)
AGM (MIS)

-Sd-
(Bisheshar Lal Sharma)
General Manager

-Sd-
(Jyotika Khimta)
General Manager

-Sd-
(Shrawan Manta, HAS)
Managing Director

-Sd-
Director

-Sd-
Director

-Sd-
(Devinder Shayam)
Chairman

As per our separate report of even date attached

For Anish Ashish & Co . (FRN 002335N)
Chartered Accountants

UDIN- 23503829BGWQWU5516

Place : Shimla
Date: 30.05.2023

Sd/-
CA. Anish Gupta
Partner
M. No. 503829

THE HIMACHAL PRADESH STATE CO OP BANK LTD.

Profit and Loss Account for the Year ended 31st March, 2023

Form 'B'

I. Income	Schedule	Year Ended 31.03.2023 (Rs.) (Audited)	As on 31.03.2022 (Rs) (Audited)
Interest earned	<u>13</u>	1174,55,24136.70	1077,36,76030.30
Other income	<u>14</u>	20,33,25934.45	21,86,41843.34
Total		1194,88,50071.15	1099,23,17873.64
II. Expenditure			
Interest expended	<u>15</u>	695,62,93208.57	621,41,27246.86
Operating expenses	<u>16</u>	260,95,51223.73	286,08,33492.93
Total		956,58,44432.30	907,49,60739.79
Operating Profit before Provisions and Income Tax		238,30,05638.85	191,73,57133.85
Add : Excess Provision written back		38,57,26374.79	42,04,02214.17
Gross Profit		276,87,32013.64	233,77,59348.02
Less : Provisions & Contingencies		62,94,78138.00	70,72,45246.44
III. Profit Before Tax		213,92,53875.64	163,05,14101.58
Less : Provisions for Income Tax		54,80,50000.00	41,43,00000.00
Net Profit/Loss (-) for the year		159,12,03875.64	121,62,14101.58
Profit/Loss (-) brought forward		121,62,14101.58	129,82,18428.58
Total		280,74,17977.22	251,44,32530.16
IV. Appropriations			
Transfer to statutory reserves		55,21,44927.92	49,13,32516.24
Transfer to other reserves		65,04,72063.66	79,32,74327.34
Transfer to Government/ Proposed Dividend		1,35,97110.00	1,36,11585.00
Balance carried to Balance Sheet		159,12,03875.64	121,62,14101.58

-Sd-

(Ram Lal Sharma)

Sr. Manager (MIS)

-Sd-

(Virender Singh Ghamta)

AGM (MIS)

-Sd-

(Bisheshar Lal Sharma)

General Manager

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(Jyotika Khimta)

General Manager

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Managing Director

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(Devinder Shayam)

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As per our separate report of even date attached

For Anish Ashish & Co . (FRN 002335N)

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Sd/-

CA. Anish Gupta

Partner

M. No. 503829

Place : Shimla
Date: 30.05.2023

Form 'C'

Particulars	Amount in Rs.	Amount in Rs.
	Year Ended 31.03.2023 (Rs.)	As on 31.03.2022 (Rs) (Audited)
Schedule 1		
Capital		
I.For Nationalised Banks		
Capital (Fully owned by Central Government)		
II. For Banks Incorporated Outside India		
III. For Other Banks		
Authorised Capital		
(a) 600000 shares of Rs. 500/- each for 2022-23 & 1000000 shares of Rs.100/- each for 2021-22	10,00,00000.00	10,00,00000.00
Issued Capital		
(b) 5000000 shares of Rs.500 /- each & 9500000 shares of Rs.100 /- each	25,00,00000.00	9,50,00000.00
Subscribed Capital		
Paid Up	13,39,64200.00	9,06,47400.00
Called up capital		
(175412 shares of Rs.100 Each)	1,75,41200.00	9,06,47400.00
(232846 share of Rs. 500 Each)	11,64,23000.00	0.00
Less : Calls Unpaid		
Add : Forfeited shares		
Total	13,39,64200.00	9,06,47400.00
Schedule 2		
Reserves and Surplus		
I. Statutory Reserve		
(a) Opening Balance	428,59,59770.11	378,99,05593.87
(d) Closing Balance	485,71,37589.03	428,59,59770.11
IV. Revenue and other Reserves		
(a) Opening Balance	646,98,56850.79	561,88,39296.05
(d) Closing Balance	722,19,40202.81	649,48,42850.79
V. Balance in Profit and Loss Account		
	0.00	0.00
VI. Profit and Loss Account for the year		
	159,12,03875.64	121,62,14101.58
Total in Profit & Loss Account	159,12,03875.64	121,62,14101.58
{Total (I, II, III, IV and V)}	1367,02,81667.48	1199,70,16722.48
Schedule 3		
Deposits		
I. Demand Deposits		
(i) From Individuals	353,87,20014.64	411,49,91005.45
(ii) From others	173,60,62912.17	214,75,71821.27
II. Savings Bank Deposits		
(i) From Individuals	180,26,57102.47	196,74,19184.18
(ii) From others	5082,45,92418.89	4635,49,52935.92
III. Term Deposits		
(i) From Individuals	4987,57,33210.47	4550,21,73552.28
(ii) From others	94,88,59208.42	85,27,79383.64
Total (I, II and III)		
	14132,72,17536.65	12759,26,84184.70
Schedule 4		
Borrowings		
I. Borrowings in India		
(i). From the Reserve Bank of India	0.00	0.00
(ii) Other Banks	2361,13,73166.00	2076,97,45301.00
(iii) Other institutions and agencies	30,31,59874.44	61,36,93907.79
II. Borrowings outside India		
Total (I and II)	2391,45,33040.44	2138,34,39208.79
Secured borrowings included in I and II above- Rs.		
	Amount in Rs.	Amount in Rs.
Particulars	As on 31-03-2021 (CY)	As on 31-03-2021 (CY)
Schedule 5		

Other Liabilities and Provisions		
I. Bills payable	0.00	0.00
II. Inter-office adjustments	71,69013.26	1,10,98855.34
III. Interest accrued	4,75,25634.85	5,36,85665.85
IV. Others (including provisions)	551,26,49373.82	523,27,42234.47
Total (I, II, III, and IV)	556,73,44021.93	529,75,26755.66
Schedule 6		
Cash and Balances with Reserve Bank of India		
I. Cash in Hand (i/c foreign currency notes)	70,48,77057.89	65,30,20445.99
II. Balances with Reserve Bank of India		
(i) In Current Account	614,64,06558.57	530,70,15669.48
(ii) In other Accounts	0.00	0.00
Total (i and ii)	685,12,83616.46	596,00,36115.47
Schedule 7		
Balances with Banks & Money at Call & Short Notice		
I. In India		
(i) In Balance with other Banks		
(a) Current Accounts	37,05,25149.49	81,13,59095.02
(b) In other deposit Accounts (Fixed Deposit)	3285,29,56074.29	4229,39,37126.29
(ii). Money at Call and Short Notice		
(a) With banks		
(b) With other institutions	925,00,00000.00	160,00,00000.50
Total (i and ii)	4247,34,81223.78	4470,52,96221.81
II. Outside India		
(i) Current Accounts	0.00	0.00
(ii) In other deposit Accounts	0.00	0.00
(iii). Money at Call and Short Notice	0.00	0.00
Total (i, ii and iii)	0.00	0.00
Grand Total (I and II)	4247,34,81223.78	4470,52,96221.81
Schedule 8		
Investments		
I. Investment in India in		
(i). In Government Securities	3706,94,31213.00	3597,13,12896.00
(ii). In other Approved Securities	0.00	0.00
(iii) Shares	5,00100.00	5,00100.00
(iv). In debentures and bonds	0.00	0.00
(v) in Subsidiaries & JVs	3,00000.00	0.00
(vi) others to be specified	955,64,00500.00	596,64,00500.00
Total	4662,66,31813.00	4193,82,13496.00
II. Investments outside India in		
(i). In Government Securities (i/c local authorities)	0.00	0.00
(ii). Subsidiaries and /or joint ventures	0.00	0.00
(iii). Others (to be specified)	0.00	0.00
Total	0.00	0.00
Grand Total (I and II)	4662,66,31813.00	4193,82,13496.00
Schedule 9		
Advances		
A. (i) Bills purchased & discounted	0.00	0.00
(ii) Cash credits, overdrafts & loans repayable on demand	2095,30,44478.15	1796,40,86518.05
(iii) Term Loans	6556,76,56277.58	5391,05,46518.28
Total	8652,07,00755.73	7187,46,33036.33
B. (i) Secured by tangible assets	8386,38,72721.74	6921,78,05002.34
(ii) Covered by bank/government guarantees	263,04,08236.77	263,04,08236.77
(iii) Unsecured	2,64,19797.22	2,64,19797.22
Total	8652,07,00755.73	7187,46,33036.33
C. I. Advanes in India		
(i) Priority Sectors	1898,19,92073.67	1898,19,92073.67
(ii) Public Sector	2448,19,71190.23	2448,19,71190.23
(iii) Banks	703,15,32000.00	703,15,32000.00
(iv) Others	2139,30,21977.55	2139,30,21977.55
II. Advances outside India		

(i) Due from Banks	0.00	0.00
(ii) Due from Others	0.00	0.00
(a) Bills purchased and discounted	0.00	0.00
(b) Syndicated Loans	0.00	0.00
(c) Others	0.00	0.00
Total	0.00	0.00
Grand Total (C.I and C II)	8652,07,00755.73	7187,46,33036.33
Schedule 10		
Fixed Assets		
I. Premises		
At cost as on 31st March of the preceding year	0.00	8,25,91405.66
Additions during the year.		
Deductions during the year		
Depreciation to date		
Total	7,29,65310.50	7,89,35237.54
II. Other Fixed Assets (including furniture and fixtures)		
(a) At cost as on 31st March of the preceding year	0.00	20,05,54771.05
Additions during the year		
Deductions during the year		
Depreciation to date		
Total	20,80,07402.08	19,73,88667.93
Total (I & II)	28,09,72712.58	27,63,23905.47
Schedule 11		
Other Assets		
I. Inter-office adjustment (net)	0.00	0.00
II. Interest accrued	115,01,37131.98	100,17,72150.19
III. Tax paid in advance/tax deducted at source	58,03,53162.36	44,58,02169.13
IV. Stationery and stamps	2,54,77547.54	2,08,48346.52
V. Non-banking assets acquired in satisfaction of claims	0.00	0.00
V. Others @	10,43,02503.07	13,83,88830.71
Total (I, II, III, IV and V)	186,02,70344.95	160,68,11496.55
@ In case there is any unadjusted balance of loss, the same may be shown under this item with appropriate footnote.		
Schedule 12		
Contingent liabilities		
I. Claims against the bank not acknowledged as debts	0.00	0.00
II. Liability for partly paid investments	0.00	0.00
III. Liability on account of outstanding forward exchange contracts	0.00	0.00
IV. Guarantees given on behalf of constituents	0.00	0.00
(a) In India	0.00	0.00
(b) Outside India	0.00	0.00
V. Acceptances, endorsements and other obligations	0.00	0.00
VI. Other items for which the bank is contingently liable	2,89,58458.36	3,20,49369.64
VI. Bank Guarantees issued	34,73,83638.30	34,74,60438.30
VII. DEAF (RBI)	5,23,16233.87	2,13,65531.60
Total (I, II, III, IV, V and VI)	42,86,58330.53	40,08,75339.54

Schedule 13		
Interest Earned		
I. Interest/discount on advances	611,66,52449.79	583,30,76408.02
II. Income on investments	562,88,71686.91	494,05,99622.28
III. Interest on balances with Reserve Bank of India and other inter -bank funds.	0.00	0.00
IV. Others	0.00	0.00
Total	1174,55,24136.70	1077,36,76030.30
Schedule 14		
Other Income		
I. Commission, Exchange and Brokerage	17,91,00839.91	14,95,20022.88
II. Profits on sale of Investments	96,50125.00	6,33,97088.78
Less : Loss on sale of investments	0.00	0.00
III. Profit on revaluation of	0.00	0.00
Less : Loss on revaluation of	0.00	0.00
IV. Profit on sale of land, buildings and other assets	0.00	0.00
Less : Loss on sale of land,building and other assets	0.00	0.00
V. Profit on exchange transactions	0.00	0.00
Less :Loss on exchange transactions	0.00	0.00
VI. Income earned by way of dividends, etc. from subsidiaries/companies and / or joint ventures abroad/ in India	15,000.00	15,790.00
VII. Miscellaneous Income	1,45,59969.54	57,08941.68
Total	20,33,25934.45	21,86,41843.34
Schedule 15		
Interest Expended		
I. Interest on Deposits	626,85,64068.19	563,95,20920.86
II. Interest on Reserve bank of India/inter- Bank Borrowings	0.00	0.00
III. Others (Borrowing)	68,77,29140.38	57,46,06326.00
Total	695,62,93208.57	621,41,27246.86
Schedule 16		
Operating Expenses		
Group Gratuity Claim Scheme	4,42,44014.00	2,40,90268.00
Annual Maintenance Charges	3,48,69211.93	3,19,03593.26
I. Payments to and provisions for employees	172,36,30262.08	188,59,87785.91
II. Rent, taxes, lighting and insurance	8,55,17585.61	8,56,96733.09
III. Printing and stationery	1,44,69289.77	95,50450.30
IV. Advertisement and publicity	29,25980.51	43,72753.29
V. Depreciation on and repair to bank property	3,62,88454.51	4,10,14558.08
VI. Directors' fees, allowances and expenses	19,76536.00	21,65701.00
VII. Auditors' fees and expenses (including branch auditors)	92,16799.40	93,22808.00
VIII Law Charges	12,84670.00	6,85675.78
IX. Postages, Telegrams, Telephones, etc.	2,00,52542.09	1,85,71935.15
X. Repairs and maintenance	1,12,08464.08	66,67891.45
XI. Insurance	13,04,09889.96	13,49,98262.20
XII. Other Expenditure	49,34,57523.79	60,58,05077.42
Total	260,95,51223.73	286,08,33492.93
Details of Excess Provisions written back		
Provision for NPA		
EXCESS PROVISION FOR BRANCH ADJUSTMENT		
Excess Provision for Bonus for the year		
REV. EXP. PROVISION FOR FCCI PUNJAB		
Excess Pro. For Income Tax A.Y. 2021-22		
Excess provision of ATM Charges and AMC		
REV. EXP. PROVISION FOR FCCI PUNJAB W/B	0.00	0.00
Others Pro. W/b	0.00	0.00
Excess Pro. For Income Tax A.Y. 2020-21		
Total GL Code 10172	38,57,26374.79	42,04,02214.17
Details of Provisions & Contingencies made during the year		
PROVISION FOR STANDARD ASSETS (EXP)	12,07,92250.00	0.00

PROVISION FOR FRAUDS AND EMBEZZLEMENT EXP	0.00	0.00
LOSS ON FRAUDS AND EMBEZZLEMENT	0.00	0.00
Provision for Investments Expenditure		
Provision for Burnt Account Expenditure		
Provision for Special Reserve u/s 36 (1) (viii)	2,69,65500.00	2,49,86000.00
Provision for Bonus for the year 2021-22	15,91,20388.00	12,16,21410.16
Provision for NPA	32,26,00000.00	56,06,37836.28
Provision for Doubtful recovery of Income Tax Exp		
Provisio for shortage of cash at atm		
Provision for Inter Branch Adjustment		
Total	62,94,78138.00	70,72,45246.44

H.P State Co-Operative Bank Ltd.						
H.O Shimla H.P						
Notes on Accounts to the Balance Sheet and P&L account as on 31.03.2023 (Un Audited)						
						(Amount in lakh)
1.Investments- (only SLR)- with break-up under permanent and current category-						
	Current category					11828.26
	Permanent Category					358866.05
	Total					370694.31
	Under current category with the following break-up----					
	(a) Book value of Investments					11828.26
	(b) Face value of Investments					12000.00
	(c) Market value of Investments					11766.82
Disclosure Requirements						
Issuer composition on Non SLR Investments						
No.	Issuer	Amount	Extent if Private Placement	Extent of 'below investment grade' securities already invested	Extent of 'unrated' securities, already invested	Extent of ' listed' securities
1	2	3	4	5	6	7
1	PSUs	9800.00				100%
2	FIs	82900.40				100%
3	Mutual Funds					
4	Provision held towards Depreciation	0.00				
Total		92700.40	Nil	Nil -	Nil -	
ii) Non performing Non - SLR Investment						
Particulars						
Opening balance						2863.60
Additional during the year						0.00
Reductions during the above period						0.00
Closing balance						2863.60
Total provisions held						2863.60
2 .Advances to Directors, their relatives, companies/ firms in which they are interested.						
(a) Fund based						30.28
(b) Non-fund based (Guarantees, L/C, etc.)						0.00
3. Cost of Deposits						5.10%
4. NPAs.						
(a) Gross NPAs						60350.89
(b) Net NPAs						17948.47
(c) Percentage of gross NPAs to total advances						6.98%
(d) Percentage of net NPAs to net advances						2.18%
5. Movement of NPAs						-6.49%
6. Profitability.						
(a) Interest income as a percentage of working funds.						6.85%
(b) Non- interest income as a percentage of working funds.						0.20%
(c) Operating profit as a percentage of working funds.						1.51%
(d) Return on Average Assets.						1.04%
(e) Business (Deposits + advances) per employee						1310.56
(f) Profit per employee						16.22
7. Provisions.						
(a) Provisions on NPAs required to be made						28139.06
(b) Provisions on NPAs actually made						29087.37
(c) Provisions on Standard Assets required to be made						4820.05
(d) Provisions on Standard Assets actually made						4825.25
(e) Provisions required to be made in respect of Non-performing Investment, Gratuity, Fraud & Embezzlement, Sundry Advance, Sp Reserve U/S 36(1)(viii) of Income Tax, outstanding Expenses, Audit Fee						9343.92
(f) Provisions actually made in respect of Non-performing Investment, Gratuity, Fraud & Embezzlement, Sundry Advance, Sp Reserve U/S 36(1)(viii) of Income Tax, outstanding Expenses, Audit Fee						9343.92
(g) Provisions required to be made on depreciation in Investments/ IFR						3673.53
(h) Provisions actually made on depreciation in Investments /IFR						3673.53
8. Movement in Provision.						
(a) Towards NPAs						3225.96
(b) Towards depreciation on investments/IFR						0.00
(c) Towards standard assets.						474.00
(d) Towards all other item under 7 above						1346.00
9. Payment of insurance premium to the DICGC, including arrears if any. (Including GST)						0.00
10. Penalty imposed by RBI for any violation.						00000000
11.Information on extent of arrears in reconciliation of inter –bank and inter branch accounts is as under.						
Period	Debit		Credit		Balance Cr	
	No. of enteries	Amt	No.of enteries	Amount		
1	2	3	4	5		

(1) Below 6 Months			311	102.35		
(2) Between 6 months and 1 year			121	11.54		
(4) Between 1 & 3 Years			154	80.52		
(5) Above 3 years	4	35.86	221	32.35		
Total	4	35.86	807	226.76	190.9	
12. Capital to Risk Weighted Assets Ratio (CRAR)						17.34%
13. Amount transferred to DEAF						
(a) Opening Balance of amt transferred to DEAF						213.66
(b) Amount transferred during the year						312.49
(c) Amount reimbursed by DEAF towards claim						2.99
(d) Closing Balance of amount transferred to DEAF						523.16
-Sd- (Ram Lal Sharma) Sr. Manager (MIS)	-Sd- (Virender Singh Ghanta) AGM (MIS)	-Sd- (Bisheshar Lal Sharma) General Manager	-Sd- (Jyotika Khimta) General Manager			
-Sd- (Shrawan Manta, HAS) Managing Director	-Sd- Director	-Sd- Director	-Sd- (Devinder Shayam) Chairman			
						As per our separate report of even date attached
						For Anish Ashish & Co . (FRN 002335N) Chartered Accountants
						Sd/- CA. Anish Gupta Partner M. No. 503829
IN- 23503829BGWQU5516						
Place : Shimla Date: 30.05.2023						