



**hpscb**  
(Scheduled Bank)



# SASHAKT MAHILA RIN YOJANA

(Collateral free Loan Scheme for  
bonafide Himachali women)

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# WELCOME MESSAGES



**Davender Shyam**  
Chairman

It gives me immense pleasure to share that the HPSC Bank by taking all leads to throw open a new channel towards women empowerment, is going to incorporate a new loan scheme namely “HPSCB SASHAKT MAHILA RIN YOJNA” in its portfolio. This loan scheme is purely aimed to provide collateral free credit facility to women applicants for carrying-out any kind of livelihood activity, micro-enterprise for self-employment, agriculture activity, purchasing of machinery/equipments for business activities etc.

Living-up to its basic motto “Bank of the State – For the State”, Bank’s endeavor always remains to design its banking products & policies much suited to the needs of prospective borrowing segments. This scheme is also conceived with a basic objective to provide hassle free liberal credit facilities to women applicants to generate self-employment resources to earn livelihood.

I hope this initiative on the part of the Bank will certainly fulfill its basic aim for providing liberal credit facility and more and more aspiring women will get benefitted to start their own business activities to become self-reliant.

As the CEO of HPSCB, it gives me immense pleasure to introduce the “HPSCB SASHAKT MAHILA RIN YOJANA,” a transformative initiative aimed at empowering women like never before.

We firmly believe that financial independence is the key to breaking free from the constraints of poverty and societal norms. However, we are aware of the challenges women have faced in accessing financial facilities and being excluded from traditional banking systems. This is why we have designed a pioneering scheme that opens the doors of opportunity for their dreams, aspirations, and economic independence. With this collateral-free credit facility, we want her to confidently step into the realm of self-sufficiency.

Women exhibit exceptional financial responsibility and reliability, reinforcing their reputation as trustworthy and diligent borrowers. Therefore, we are committed to rewarding responsible borrowers who demonstrate the ability to repay their loans. This is our way of encouraging consistent and disciplined financial behavior.

I would encourage all eligible women to take full advantage of the HPSCB SASHAKT MAHILA RIN YOJANA and embark on a path of self-discovery, economic independence, and empowerment.



**Sharwan Manta, HAS**  
Managing Director

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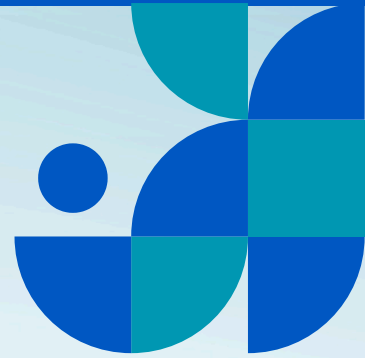
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# INTRODUCTION



**Financial lifeline provides the much-needed impetus to break free from the shackles of poverty or social constraints.**

Women have long been deprived of financial facilities and excluded from traditional banking systems. HPSCB SASHAKT MAHILA RIN YOJANA” presents a transformative opportunity for the economic independence and empowerment of women in Himachal Pradesh. HPSCB is offering collateral free credit facilities for Rs 21000/-, Rs. 51000/- and Rs. 101000/- under the scheme to empower them to pursue their entrepreneurial dreams, engage in livelihood activities, fulfill their day to day needs and uplift their families and communities. By offering collateral-free loans, the scheme aims to empower women in Himachal Pradesh to access credit without the fear of losing their assets in case of difficulties in repayment.

Through this inclusive initiative, these women can now confidently step into the realm of self-sufficiency and contribute meaningfully to the socio-economic fabric of Himachal Pradesh. The scheme's focus on rewarding timely repayment underscores its commitment to fostering a culture of financial responsibility and trust among women who have long struggled to access formal financial support. As a result, this pioneering scheme not only bridges the gap of financial disparity but also paves the way for a brighter and more equitable future for the women of Himachal Pradesh.



# MAJOR INCENTIVES UNDER THE SCHEME



## FIRST LOAN :

Women aged 18 to 55 years having two saving accounts of the family with HPSCB shall be eligible for a loan of Rs 21000/- for a period of 5 years with an EMI as low as Rs 431/- only.

## SECOND LOAN :

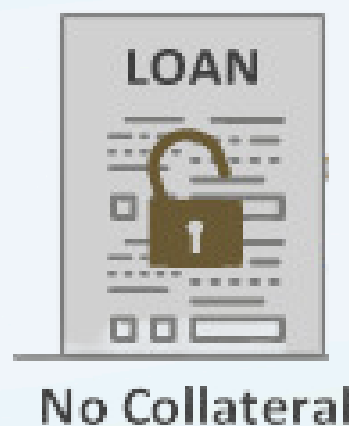
Once the borrower repays the entire first loan without any default after a minimum period of 12 months, she becomes eligible for a second loan. This second loan amount is Rs 51,000/- and is provided on the same terms and conditions as the initial loan. This incentive aims to reward responsible borrowers who demonstrate the ability to repay their loans. The loan shall be guaranteed by the spouse of the woman.

## THIRD LOAN :

After successfully repaying the entire second loan without default after a minimum period of 12 months, the borrower becomes eligible for a third loan. This third loan amount is Rs 1,01,000/- and is provided on the same terms and conditions. This incentive further encourages consistent and disciplined repayment behavior among borrowers. The loan shall be guaranteed by the spouse of the woman.

## **COLLATERAL FREE LOAN :**

One of the remarkable features of the **HPSCB SASHAKT MAHILA RIN YOJANA** is that it is a collateral-free loan scheme. This means that eligible women who apply for this loan are not required to provide any assets or collateral as security against the loan amount. The absence of collateral removes a significant barrier for many women, especially those who may not have valuable assets to offer as security.



## **FAMILY ACCOUNT INCENTIVE :**

If all the family members of the borrower open their savings bank accounts with a minimum balance, they become eligible for a 100% waiver of ATM charges for all members. This encourages the entire family to become financially included and benefit from reduced transaction costs.

# **BENEFITS OF THE SCHEME**



## **FINANCIAL INCLUSION :**

The scheme promotes financial inclusion by providing access to credit facilities to women in rural and semi-urban areas of Himachal Pradesh. It enables them to participate in economic activities, start their microenterprises, or engage in agricultural activities.

## **EMPOWERMENT OF WOMEN :**

By providing financial assistance to women for self-employment and livelihood activities, the scheme contributes to the economic empowerment of women. It allows them to become financially independent and improve their socio-economic status.



## **EASY LOAN ACCESSIBILITY :**

The loan scheme is designed to be easily accessible to eligible women, as there is no requirement for margin money, and the application process is simplified.



## LOW-INTEREST RATE :

The loan is offered at a relatively lower interest rate of **8.51%**, making it an affordable option with an **EMI as low as Rs 431/- only**.

Loan Amount	EMI
Rs. 21000/-	Rs. 431/-
Rs. 51000/-	Rs. 1047/-
Rs. 101000/-	Rs. 2073/-

## SUPPORT FOR LIVELIHOOD ACTIVITIES :

The loan can be utilized for various purposes, including livelihood activities, self-employment ventures, agriculture-related initiatives, and purchasing necessary equipment/machinery. This financial support can help women establish and grow their businesses.

## INSURANCE & SOCIAL SECURITY COVERAGE :

Bank is providing accidental insurance coverage of Rs. 20 lakh at a nominal premium of Rs. 25 per lakh. The scheme also encourages borrowers to enroll in social security schemes like PMJJBY and PMSBY, providing them with insurance coverage in case of unforeseen events.



## **FAMILY FINANCIAL INCLUSION :**

The scheme promotes financial inclusion at the family level, as it encourages all family members to open savings bank accounts with the Bank. This can lead to better financial planning and management within families.

## **CONCLUSION :**

Overall, the HPSCB SASHAKT MAHILA RIN YOJANA aims to empower women economically and socially by providing them with financial support, helping them become self-reliant, and promoting overall development in the state of Himachal Pradesh. The benefits provided under the scheme are designed to uplift the status of women and foster inclusive growth in the region.





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